

## Explanation of variances – pro forma

Name of smaller authority: **Bakewell Town Council**

County area (local councils and): **Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	97,994	132,282				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	105,000	105,000	0	0.00%	NO		
3 Total Other Receipts	20,285	60,030	39,745	195.93%	YES		Grants (Heritage Lottery Fund, Community Speedwatch, Welcome Back Fund, Dry Stone Walling Grant) £54,344 higher, Christmas tree income £696 higher, Flag income £118 higher, VAT £14460 lower, Miscellaneous income £927 lower, Interest received £27 lower
4 Staff Costs	32,281	34,740	2,459	7.62%	NO		
5 Loan Interest/Capital Repayment	18,027	17,647	-380	2.11%	NO		
6 All Other Payments	40,689	62,594	21,905	53.84%	YES		Administration £9347 higher, Community (Streetscene, Landscape management, Flags and Banners, Public Celebration of Christmas) £11,595 higher, General/Contingency costs being £10,748 lower (no Civic Service payments, less project work, and no street furniture repainting/maintenance) Town Hall costs £11,710 higher (due to repair and renewal costs being £4805 higher, and six payments to the Town and Community Trust made falling in the year instead of four)
7 Balances Carried Forward	132,282	182,331			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	132,282	182,331				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	561,422	566,692	5,270	0.94%	NO		
10 Total Borrowings	206,500	198,071	-8,429	4.08%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable