

Explanation of variances – pro forma

Name of smaller authority: **Bakewell Town Council**

County area (local councils and): **Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	115,711	97,994					
2 Precept or Rates and Levies	105,000	105,000	0	0.00%	NO		
3 Total Other Receipts	9,763	20,285	10,522	107.77%	YES		Rents Income £736 lower, Misc Income 474 higher, Grant income £1299 lower, Hanging Basket income £1438 lower (sales shelved this year) Christmas tree income £952 lower, Reclaimed VAT £17,176 higher, Accruals £2701 lower
4 Staff Costs	31,152	32,281	1,129	3.62%	NO		
5 Loan Interest/Capital Repayment	18,407	18,027	-380	2.06%	NO		
6 All Other Payments	82,921	40,689	-42,232	50.93%	YES		Telephone -£151.66 Lower, Bank Charges £ 41.00 Lower, Insurance £8,5549.85 lower, Mayor's Allowance £105.74 Lower, Subscriptions £88.61 Lower, Office Equipment, Software, Printer Supplies £ 68.30 Lower, Professional Fees -£1,155.00 higher, Hanging Baskets £1,558.33 Lower, Christmas Trees £765.00 Lower, Public Celebration of Christmas £233.40 Lower, Grants (Non s.137) £500.00 Lower, Scot's Garden improvements and Maintenance £105.28 Lower, Sheepwash £716.00 Lower, Play Area Inspection and Maintenance £446.68 Lower, Play Area site restoration £4,640.00 Lower, Bus Shelter £175.65 Lower, Other Community £2,665.85 Lower, S.137 Grants £230.00 Lower, Election £491.41 Lower, Website £150.00 Lower, General -£9,676.60 higher, VAT £20,811.81 Lower, Town Hall Repairs and Renewals £6,075.72 Lower, Bakewell Town and Community Trust Grant £3,462.75 Lower
7 Balances Carried Forward	97,994	132,282			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	97,994	132,282				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	561,442	561,442	0	0.00%	NO		
10 Total Borrowings	214,928	206,500	-8,428	3.92%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable