

## Explanation of variances – pro forma

Name of smaller authority: **Bakewell Town Council**

County area (local councils and Derbyshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/03 £	2020/03 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	156,837	115,711				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	105,000	105,000	0	0.00%	NO		
3 Total Other Receipts	8,586	7,062	-1,524	17.75%	YES		See below
4 Staff Costs	31,061	31,152	91	0.29%	NO		
5 Loan Interest/Capital Repayment	18,787	18,407	-380	2.02%	NO		
6 All Other Payments	104,864	55,098	-49,766	47.46%	YES		See below
7 Balances Carried Forward	115,711	123,116			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	92,524	97,994				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	561,422	561,422	0	0.00%	NO		
10 Total Borrowings	223,357	214,928	-8,429	3.77%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable