

Explanation of variances – pro forma

Name of smaller authority: **Bakewell Town Council**

County area (local councils and **Derbyshire**)

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from
1 Balances Brought Forward	142,537	156,837					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	105,000	105,000	0	0.00%	NO		
3 Total Other Receipts	7,947	8,586	639	8.04%	NO		
4 Staff Costs	30,229	31,061	832	2.75%	NO		
5 Loan Interest/Capital Repayment	19,167	18,787	-380	1.98%	NO		
6 All Other Payments	49,251	104,864	55,613	112.92%	YES	Two projects have accounted for £50,000 of the difference; Repairs and renewals at Town Hall and the relaying of a footpath at Scot's Garden. A detailed explanation of all the variances is given on the attached page	
7 Balances Carried Forward	156,837	115,711			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	146,547	92,524				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	561,422	561,422	0	0.00%	NO		
10 Total Borrowings	231,785	223,357	-8,428	3.64%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable