

Explanation of variances – Bakewell Town Council, Derbyshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																																												
Box 2 <i>Precept or Rates and Levies</i>	105,000	105,000	Nil	Nil	Not applicable																																												
Box 3 <i>Total other receipts</i>	16,224	7,947	-8,277	-51%	<table border="1"> <thead> <tr> <th></th> <th>2017 £</th> <th>2018 £</th> <th>Variance £</th> </tr> </thead> <tbody> <tr> <td>Rents</td> <td>766</td> <td>188</td> <td>-568</td> </tr> <tr> <td>Scot's Garden</td> <td>2,700</td> <td>Nil</td> <td>-2,700</td> </tr> <tr> <td>Grants Received</td> <td>1,865</td> <td>Nil</td> <td>-1,865</td> </tr> <tr> <td>Interest Received</td> <td>692</td> <td>216</td> <td>-476</td> </tr> <tr> <td>Cash for Mayors Charity</td> <td>Nil</td> <td>153</td> <td>153</td> </tr> <tr> <td>Misc</td> <td>1</td> <td>3</td> <td>2</td> </tr> <tr> <td>Hanging Baskets</td> <td>4,811</td> <td>3,911</td> <td>-900</td> </tr> <tr> <td>Flags</td> <td>765</td> <td>Nil</td> <td>-765</td> </tr> <tr> <td>Christmas Trees</td> <td>4,624</td> <td>3,466</td> <td>-1,158</td> </tr> <tr> <td></td> <td>16,224</td> <td>7,947</td> <td>-8,277</td> </tr> </tbody> </table>		2017 £	2018 £	Variance £	Rents	766	188	-568	Scot's Garden	2,700	Nil	-2,700	Grants Received	1,865	Nil	-1,865	Interest Received	692	216	-476	Cash for Mayors Charity	Nil	153	153	Misc	1	3	2	Hanging Baskets	4,811	3,911	-900	Flags	765	Nil	-765	Christmas Trees	4,624	3,466	-1,158		16,224	7,947	-8,277
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Box 4 <i>Staff costs</i>	30,773	30,229	-554	-1.76%	Not applicable																																												
Box 5 <i>Loan interest/ capital repayments</i>	19,547	19,167	-380	-1.94%	Not applicable																																												
Box 6 <i>All other payments</i>	53,817	49,251	-4,566	-8.48%	Not applicable																																												
Box 9 <i>Total fixed assets & long term investments & assets</i>	2,848,246	2,841,680	-6,566	-0.23%	Not applicable																																												
Box 10 <i>Total borrowings</i>	240,214	231,785	-8,429	-3.5%	Not applicable																																												
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not applicable																																																