

Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference	Bakewell Town Council DBY013				
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2016 figure times 100 (c / a * 100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	105,000	105,000	0	0	No
Box 3 -Total other receipts	12,592	16,224	3,632	28.84%	Yes
Box 4 -Staff costs	28,366	30,773	2,407	8.48%	No
Box 5 -Loan interest/ capital repayments	19,927	19,547	-380	-1.90%	No
Box 6 -All other payments	55,397	53,817	-1580	-2.85%	No
Box 9 -Total fixed assets plus long-term investments and assets	561,296	561,422	126	0.02%	No
Box 10 - Total borrowings	248,643	240,214	-8429	-3.39%	No

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BOX NO	Box 3 -Total other receipts	£
(b) Figure in 2017 column		16,224
(a) Figure in 2016 column		12,592
(d) Total variance: 2017 figure less 2016 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		3,632

Reasons (as many as are applicable)	Amount £
Reason 1 Receipts higher in 2017 than 2016 Rents.....£ 284 Scot's Garden Bench receipts.....£ 2,700 Interest received.....£ 609 Hanging Basket income£ 4771 Town centre flags for businesses.....£ 741 Christmas trees for businesses.....£ 939 Total.....£10044	10044
Reason 2 Receipts in 2016 not repeated in 2017 Donation from community group for Neighbourhood Plan.....£-4,298 Total.....£-4,298	-4,298
Reason 3 Receipts lower in 2017 than 2016 Local Council Tax Support grant.....£-1965 Miscellaneous income£-149 Total.....£-2114	-2114
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	3,632
(f) Unexplained amount £ of total variance at (d - e)	Nil
Unexplained as % of 2016 figure (f / a *100) (must be below 15%)	0%
Confirm unexplained amount is less than 15% of 2016 figure YES – satisfactorily explained NO – provide further explanations	Yes